



CITY OF MANCHESTER

FOR IMMEDIATE RELEASE
Date: November 12, 2010

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City of Manchester Will See a Tax Decrease Department of Revenue Administration decreases city tax rate by .22%

Manchester, NH - - Today Mayor Gatsas informed the Board of Aldermen there would be a .22% (or \$.04) tax decrease on the City tax rate. The new tax rate will be \$17.81 as opposed to the 2009 rate of \$17.85.

Mayor Gatsas commented, "This modest decrease is a true testament to the hard work and planning that we, as the Board of Mayor and Aldermen in conjunction with city Department Heads, did throughout the budget process. We were able to work cooperatively and collectively and as a result the taxpayers of Manchester will see the benefit."

The official 2010 Tax Rate Calculation Worksheet provided by the Department of Revenue Administration, Municipal Services Division is attached.

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DEPARTMENT OF REVENUE ADMINISTRATION

Municipal Services Division 2010 Tax Rate Calculation

AMM
11/10/10

TOWN/CITY: MANCHESTER

Gross Appropriations	238,618,413
Less: Revenues	149,929,881
Less: Shared Revenues	0
Add: Overlay	828,752
War Service Credits	1,470,395

Net Town Appropriation	90,987,679
Special Adjustment	0

Approved Town/City Tax Effort	90,987,679
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TOWN RATE
9.28

SCHOOL PORTION

Net Local School Budget:			
Gross Approp. - Revenue	154,564,785	23,962,819	130,601,966
Regional School Apportionment			0
Less: Adequate Education Grant			(56,761,263)

State Education Taxes	(20,793,234)
Approved School(s) Tax Effort	53,047,469

LOCAL SCHOOL RATE
5.41

STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$2.19	
9,494,627,270		20,793,234
Divide by Local Assessed Valuation (no utilities)		
9,621,480,325		
Excess State Education Taxes to be Remitted to State		
Pay to State →		0

STATE SCHOOL RATE
2.16

COUNTY PORTION

Due to County	9,437,660
Less: Shared Revenues	0

Approved County Tax Effort	9,437,660
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COUNTY RATE
0.96

TOTAL RATE
17.81

Total Property Taxes Assessed	174,266,042
Less: War Service Credits	(1,470,395)
Add: Village District Commitment(s)	0
Total Property Tax Commitment	172,795,647

PROOF OF RATE

Net Assessed Valuation	Tax Rate	Assessment
State Education Tax (no utilities)	2.16	20,793,234
All Other Taxes	15.65	153,472,808
		174,266,042

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